



**DISTRICT BOARD OF TRUSTEES  
SPECIAL BOARD MEETING**

**MAY 20, 2026**

**3:00 PM**

**LOCATION:**

**DR. GWENDOLYN W. STEPHENSON  
DISTRICT ADMINISTRATION CENTER  
BOARD ROOM  
4115 NORTH LOIS AVENUE  
TAMPA, FL 33614**

**HILLSBOROUGH COLLEGE  
DISTRICT BOARD OF TRUSTEES  
SPECIAL BOARD MEETING  
WEDNESDAY, MAY 20, 2026  
GWENDOLYN W. STEPHENSON  
DISTRICT ADMINISTRATION CENTER BOARD ROOM  
4115 NORTH LOIS AVENUE  
TAMPA, FL 33614**

**Page  
No.**

**1.0            GENERAL FUNCTIONS**

- 1.01    Call to Order
- 1.02    Invocation
- 1.03    Pledge of Allegiance
- 1.04    Roll Call
- 1.05    Welcome to Guests and Staff Members

**2.0            HEARING OF STUDENTS**

**3.0            HEARING OF CITIZENS**

**4.0            HEARING OF FACULTY AND STAFF**

**10.0          LEGAL REPORT**

- 10.01    The President recommends approval of the proposed Ground Lease with the Tampa Bay Rays, LLC for portions of the Dale Mabry Campus.

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**11.0          HEARING OF BOARD MEMBERS**

**12.0          ADJOURNMENT**

**RECOMMENDATION TO HILLSBOROUGH COLLEGE BOARD OF TRUSTEES**

**Agenda Number: 10.01 – Ground Lease with Tampa Bay Rays, LLC**

**BACKGROUND AND PERTINENT FACTS:**

On January 20, 2026, the Board of Trustees approved a Non-Binding Memorandum of Understanding (“MOU”) with Tampa Bay Rays, LLC (“Rays”) to explore the redevelopment of the Dale Mabry Campus. The Rays plan to redevelop the site into a ballpark and mixed-use commercial development. One of the items contemplated by the MOU is a long-term ground lease with the Rays for a significant portion of the Dale Mabry Campus Property. College staff and the Rays have been negotiating this lease since the MOU was approved. The lease provides for a long-term ground lease to enable the Rays to move forward with their project. The lease will be subject to various contingencies for both the Rays and the College to allow for state and local government entities to fund various portions of the project, as well as the execution of a development agreement to govern the construction process and timelines.

**ECONOMIC IMPACT:**

The ground lease does not have a monetary cost to the College. If funding contingencies are met, the College will obtain significant state funding for the reconstruction of the Dale Mabry Campus.

**OBJECTIVE:**

Obtain approval of the Ground Lease with the Tampa Bay Rays.

**LEGAL AUTHORITY:**

Florida Statutes Sections 1001.64(5); 1001.64(25); 1001.64(34); 1001.64(37)

**RECOMMENDATION:**

The President recommends Board approval

**Initiator:**

J. Squires, General Counsel

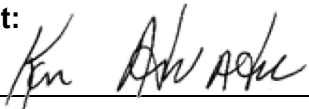
**Date**

5/13/26

**Vice President/Campus President/Director of Human Resources:**

**Date**

**District President:**



**Date**

5/13/26